



AgriHQ

LOG PRICE INDICATOR

MAY 2023

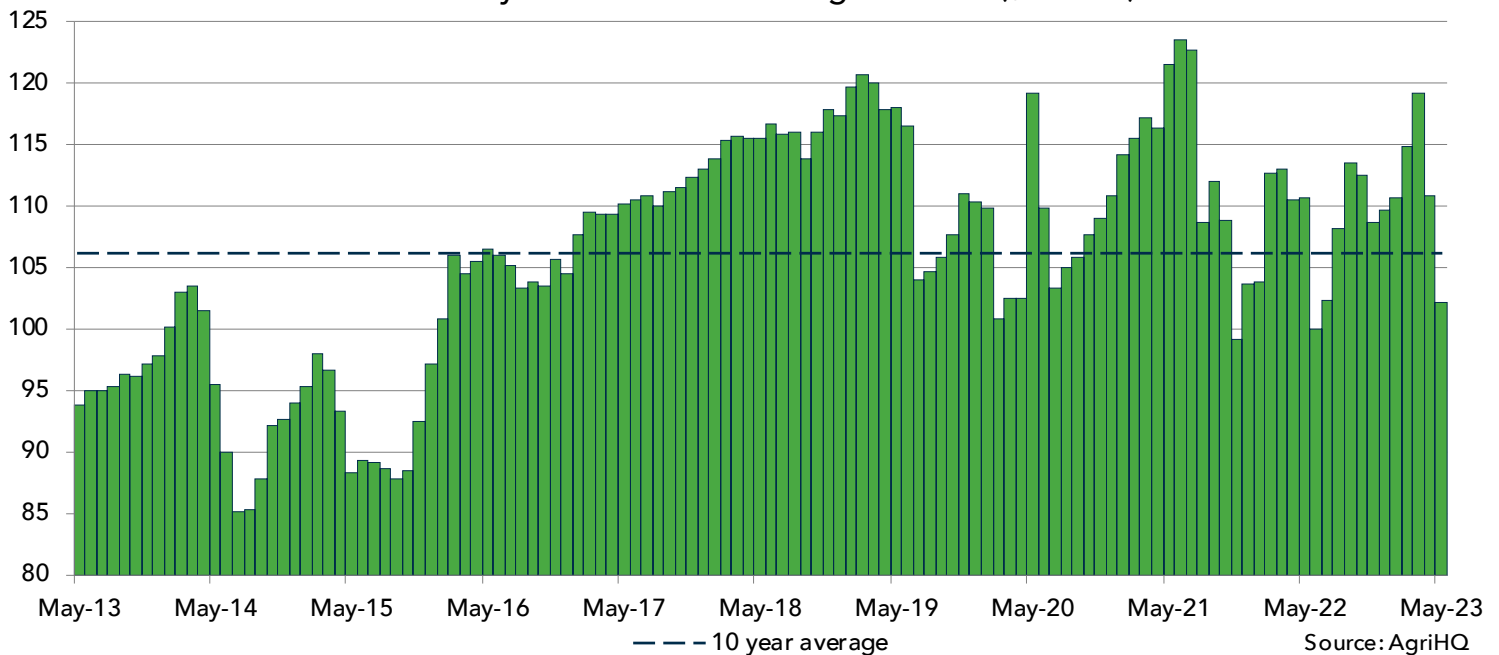
EXPORT
NZ\$/TONNE
-23 88

PRUNED
NZ\$/TONNE
-1 185

UNPRUNED
NZ\$/TONNE
-14 101

PULP
NZ\$/TONNE
- 56

Ten year NZ Combined Log Indicator (\$/Tonne)



Log Indicator Trends

	This month	1 mth ago	3 mths ago	6 mths ago	12 mths ago	Past 12-months		Yearly Median		
						High	Low	2022	2021	2020
North Island										
Pruned	191	190	194	190	189	194	186	190	185	184
Unpruned	102	116	123	114	117	128	100	116	125	112
Pulp	55	56	54	55	54	56	54	55	53	57
Combined	103	112	116	110	112	120	102	112	116	108
South Island										
Pruned	169	171	172	171	167	174	164	168	167	164
Unpruned	97	110	116	106	111	127	94	108	119	106
Pulp	57	57	60	57	57	60	55	57	57	54
Combined	98	106	111	103	106	117	95	104	110	102
New Zealand										
Pruned	185	186	189	185	184	189	181	184	181	179
Unpruned	101	115	121	112	116	128	99	114	123	110
Pulp	56	56	56	55	55	56	55	55	54	56
Combined	102	111	115	109	111	119	100	110	115	107

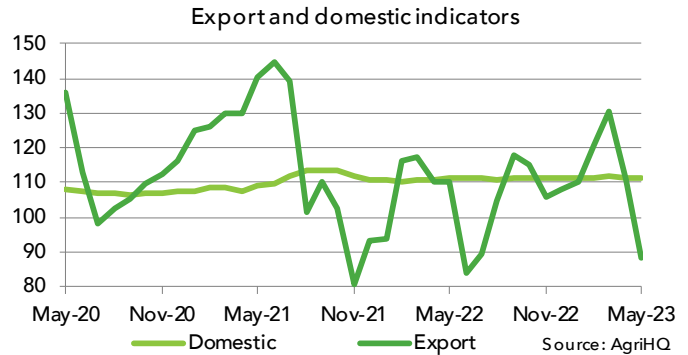
LOG INDICATOR TRENDS

Log Indicator Trends										
	This month	1 mth ago	3 mths ago	6 mths ago	12 mths ago	Past 12-months		Yearly Median		
						High	Low	2022	2021	2020
New Zealand										
Domestic	111	111	111	111	111	112	111	110	108	110
Export	88	111	120	106	110	131	84	125	107	118

Log Indices

	North Isl.	South Isl.	NZ
Pruned ¹	190.6	168.8	185.4
Unpruned ²	101.8	96.9	100.6
Pulp ³	55.2	57.1	55.6
Combined ⁴	103.5	97.7	102.1

¹ 1995 NI Base = 196.0, SI Base = 183.1, NZ Base = 194.1
² 1995 NI Base = 76.2, SI Base = 73.4, NZ Base = 75.9
³ 1995 NI Base = 32.0, SI Base = 37.5, NZ Base = 33.1
⁴ 1995 NI Base = 83.1, SI Base = 80.9, NZ Base = 82.9



Average Monthly Exchange Rates

	May*	Apr	3 mths ago	6 mths ago	12 mths ago	Past 12-months		Yearly Average		
						High	Low	2022	2021	2020
NZD:USD	0.628	0.622	0.633	0.601	0.639	0.639	0.568	0.636	0.708	0.651
USD:CNY	6.92	6.89	6.82	7.19	6.70	7.19	6.69	6.73	6.45	6.89
NZD:CNY	4.35	4.28	4.31	4.32	4.28	4.44	4.08	4.27	4.57	4.48
NZD:AUD	0.936	0.929	0.911	0.916	0.908	0.939	0.889	0.915	0.942	0.937
NZD:JPY	84.9	82.7	83.7	86.2	82.4	86.2	82.7	83.1	7.6	69.4
NZD:KRW	834	819	802	822	812	834	795	819	809	766
NZD:INR	51.4	51.1	52.2	49.3	49.3	52.3	46.8	49.9	52.3	48.3

INDEX WEIGHTINGS

Export/Domestic Indicator Weightings

Domestic		Export	
P1	18%	Export Pruned	4%
P2	5%	A30/40	46%
S1	30%	K/J Long	25%
Roundwood	5%	K/J Short	15%
Pulp	42%	KI	10%

Index Weightings

		North Island	South Island
Pruned	P1	0.72	0.72
	Export Pruned	0.10	0.10
	P2	0.18	0.18
Unpruned	A Grade	0.31	0.30
	J/K Long	0.17	0.11
	K/J/C Short	0.10	0.10
	KI	0.07	0.12
	S1/S2	0.30	0.32
	Roundwood	0.05	0.05
Pulp	Pulp	1.00	1.00
Combined	Pruned	0.15	0.15
	Unpruned	0.60	0.60
	Pulp	0.25	0.25
Regions	Northern	0.66	0.70
	Southern	0.34	0.30
New Zealand	Combined	0.81	0.19

